

Portfolio objective

The investment objective is to maximise total return (income plus capital) by investing primarily in investment grade government and corporate bonds in any currency which may be at a fixed or floating rate, rated or unrated. The fund may also hold selected high yield bonds and cash.

Performance

The fund aims to outperform the Barclays Capital Global Aggregate Corporate Index over a rolling 36-month period.

Past performance does not predict future returns.

Cumulative performance (%)

	1MO	3MO	YTD	1YR	3YR	5YR	7YR	10YR	SI
Return (Net)	-2.74	-1.02	-1.02	5.55	19.44	6.39	23.79	39.93	124.84
Benchmark	-1.99	-0.53	-0.53	4.67	16.83	6.10	19.53	34.49	106.05

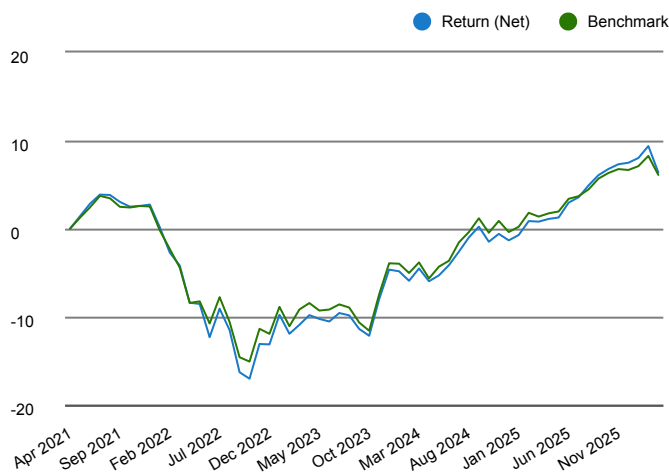
Discrete annual performance (%)

The table below shows the rolling 12-month returns to the end of the reporting month in the year shown.

	2026	2025	2024	2023	2022
Return (Net)	5.55	5.57	7.18	-7.03	-4.19
Benchmark	4.67	5.41	5.89	-4.98	-4.42

	2021	2020	2019	2018	2017
Return (Net)	10.15	5.64	3.89	3.67	4.95
Benchmark	9.21	3.16	5.08	2.97	3.99

Cumulative five-year performance



Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

Key facts

Investment Vehicle	Aegon Asset Management Investment Company (Ireland) plc
Fund Managers	Alexander Pelteshki, Kenneth Ward, Rory Sandilands
Fund Launch	08 November 2007
Share Class Launch	15 April 2010
Benchmark	BBG Global Agg Corp Index 100% USD Hedged Index
SFDR Classification	8
Fund Base Currency	USD
Fund Size	264,487,569
NAV	12.09
Fund Structure	OEIC
Investment Manager	Aegon Asset Management UK
SEDOL	B296XB4
ISIN	IE00B296XB43
Dividend Strategy	Dividend distribution - Quarterly
Valuation Point	12:00 GMT

Costs

Initial Charge	0.00%
Management Fee	0.35%
Ongoing Charges Fee	0.42%

The ongoing charge figure is based on the actual expenses incurred in the 12-month period concluding at the end of last month. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

Risk and reward profile

1	2	3	4	5	6	7
Lower risk / potentially lower rewards				Higher risk / potentially higher rewards		

Portfolio data

	Portfolio	Benchmark
Number of Issuers	110	2,292
Number of Issues	125	17,871
Average Rating	BBB	A-
Yield to Maturity (%)	6.21	5.30
Yield to Worst (%)	6.08	5.25
Effective Duration (Yrs)	5.79	5.77
Modified Duration (Yrs)	5.90	5.83
Spread Duration (Yrs)	4.64	5.93
Option Adjusted Spread (bps)	196	90
Sharpe Ratio	-0.26	-0.29
Volatility (%)	6.90	6.51

The Volatility represents the annualised standard deviation of monthly returns over the last five years. The Sharpe Ratio represents the annualised excess return divided by the annualised volatility.

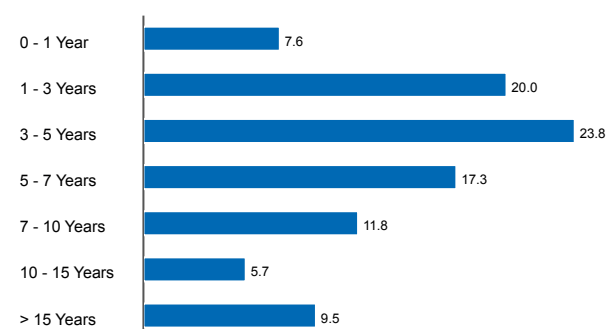
Sector allocation

	Portfolio (%)	Benchmark (%)
Banking	35.0	25.2
Consumer Cyclical	10.3	8.1
Insurance	8.1	6.2
Communications	7.9	6.8
Consumer Non-Cyclical	5.3	13.2
Financial Other	5.2	1.4
Finance Companies	3.5	1.2
Energy	3.1	6.0
Electric	2.9	7.7
Technology	2.4	7.1

Currency exposure

	Portfolio Pre-hedge (%)	Portfolio Post-hedge (%)
USD	44.7	99.9
EUR	39.3	-0.4
GBP	12.3	0.0
CAD	3.7	0.4
AUD	0.0	0.0

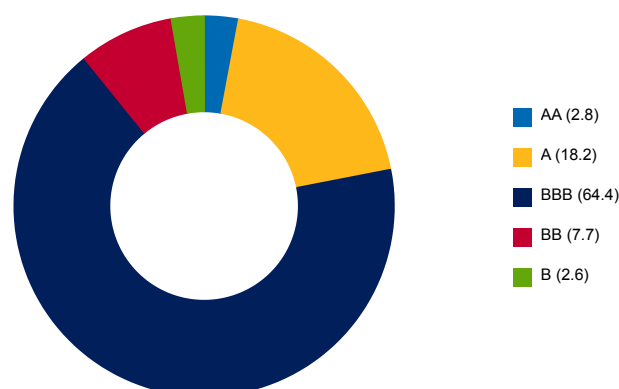
Maturity allocation (%)



Top 10 holdings

Issuer Name	Portfolio (%)
CLOSE BROTHERS GROUP PLC	2.4
COMCAST CORPORATION	2.2
TDC NET AS	2.0
TORONTO-DOMINION BANK/THE	1.9
BANK OF NOVA SCOTIA	1.8
FORD MOTOR CREDIT COMPANY LLC	1.8
OMA SAASTOPANKKI OYJ	1.7
BANCA TRANSILVANIA SA	1.6
NIPPON LIFE INSURANCE CO	1.6
ANGLIAN WATER OSPREY FINANCING PLC	1.5

Ratings allocation (%)



Regional allocation

	Portfolio (%)	Benchmark (%)
Europe ex-United Kingdom	42.6	21.5
North America	28.7	63.4
United Kingdom	13.4	6.7
Middle East	5.1	0.5
Japan	2.5	2.6
Latin America	1.7	0.9
Supranational	1.0	0.0
Asia Pacific ex-Japan	0.8	4.2
Africa	0.0	0.1

Disclosures

For Retail Investors. Capital is at risk.

This fund is a medium to long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Credit; Liquidity; Counterparty; Other Markets; Derivatives and Interest Rate. Please read the KIID/KID for an explanation and refer to the prospectus for information about all relevant risks.

Target benchmark: The Investment Manager expects that the fund will return performance exceeding *Bloomberg Barclays Capital Global Aggregate Corporate Index (EUR Hedged)* on an annualised basis over a rolling period 36 month period, net of fees. Although the Fund expects to reach this level of performance, there is no guarantee that this will be achieved. There will be deviation between the Fund's portfolio holdings and those of the Target Benchmark and this deviation may be significant. For currency hedged share classes, the benchmark is shown in the share currency.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

This is a marketing communication. The relevant documents can be found at aegonam.com. The principal risk of this product is the loss of capital.

For EU/EEA investors: Please refer to the Prospectus of the UCITS and to the KID before making any final investment decisions.

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Please visit <https://www.aegonam.com/en/contact/> for an English summary of investor rights and more information on access to collective redress mechanisms.

Please visit <https://www.aegonam.com/en/glossary/> for definitions of the financial jargon and common investment terminology used within Aegon Asset Management's investment reports.

Dealing

You can deal in shares from 08:30 to 17:30 hours GMT (09:30 to 18:30 CET) on any dealing day (except for, unless the Board of Directors decides otherwise, the last working day before Christmas Day, UK and Irish bank holidays and other days at the Board of Directors discretion). The Portfolio is valued at 12 noon GMT (13:00 CET) (the valuation point) on each business day.

Orders received before 11:00 GMT (12:00 CET) will be based on the price calculated at that day's valuation point. Orders received after 11:00 GMT (12:00 CET) will be based on the price calculated at the next valuation point.

Dealing desk enquiries: + 353 1 622 4493

For further information on the Portfolio, including legal documents and details of all available share classes: www.aegonam.com/funds