

## Portfolio objective

The investment objective is to generate positive absolute returns for investors over a rolling 3 year period, irrespective of market conditions, by investing in global debt instruments in any currency, ranging from AAA government bonds through to high yield and emerging market bonds. The fund may invest in all types of fixed and floating rate fixed income securities.

## Performance

The fund aims to return SONIA GBP 3 Month +2-3% per annum net-of-fees over a rolling 3 year period.

Past performance does not predict future returns.

### Cumulative performance (%)

	1MO	3MO	YTD	1YR	3YR	5YR	7YR	10YR	SI
Return (Net)	0.43	-0.08	0.48	3.25	14.16	11.44	14.79	13.49	16.58
Benchmark	0.19	0.54	0.87	2.06	9.12	10.43	9.46	8.42	8.68

### Discrete annual performance (%)

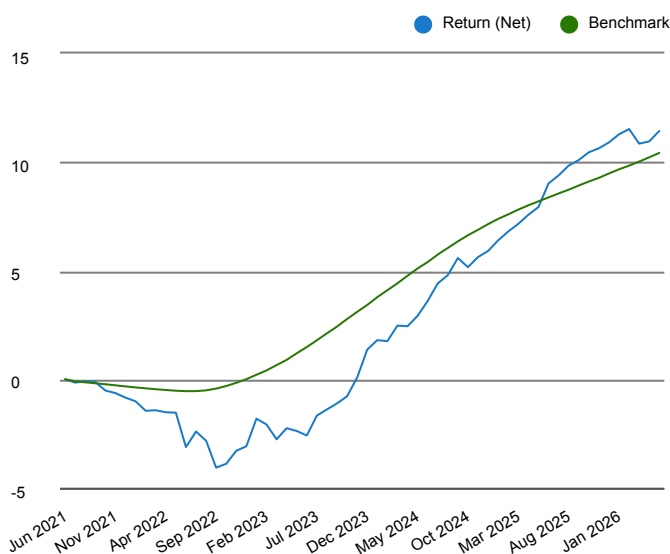
The table below shows the rolling 12-month returns to the end of the reporting month in the year shown.

	2026	2025	2024	2023	2022
Return Annualized (Net)	3.25	4.87	5.43	-0.86	-1.54
Benchmark Annualized	2.06	2.94	3.86	1.73	-0.53

	2021	2020	2019	2018	2017
Return (Net)	3.90	-0.85	-1.14	-0.48	0.50
Benchmark	-0.50	-0.37	-0.31	-0.33	-0.31

### Cumulative five-year performance



Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

## Key facts

Investment Vehicle	Aegon Asset Management Investment Company (Ireland) plc
Fund Managers	Colin Finlayson, Rory Sandilands
Fund Launch	30 September 2011
Share Class Launch	25 June 2013
Sector	
Benchmark	Euribor 3 month
SFDR Classification	6
Fund Base Currency	GBP
Fund Size	182,835,276
NAV	11.66
Fund Structure	OEIC
Investment Manager	Aegon Asset Management UK
SEDOL	B6TYL67
ISIN	IE00B6TYL671
Dividend Strategy	No dividend distribution
Valuation Point	12:00 GMT

## Costs

Initial Charge	0.00%
Management Fee	0.30%
Ongoing Charges Fee	0.45%

The ongoing charge figure is based on the actual expenses incurred in the 12-month period concluding at the end of last month. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

## Risk and reward profile

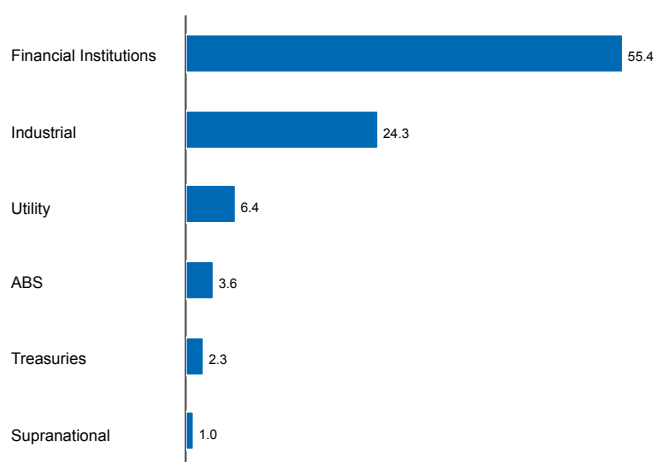
1	2	3	4	5	6	7
Lower risk / potentially lower rewards			Higher risk / potentially higher rewards			

## Portfolio data

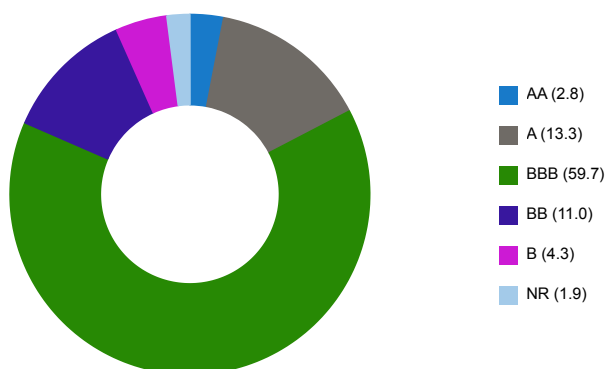
	Portfolio
Number of Issuers	109
Number of Issues	143
Gross exposure (%)	177.15
Net exposure (%)	105.43
Average Rating	BBB
Yield to Maturity (%)	6.34
Yield to Worst (%)	5.48
Effective Duration (Yrs)	1.45
Modified Duration (Yrs)	1.60
Spread Duration (Yrs)	1.53
Option Adjusted Spread (bps)	124
Sharpe Ratio	-1.34
Volatility (%)	1.81

The Volatility represents the annualised standard deviation of monthly returns over the last five years. The Sharpe Ratio represents the annualised excess return divided by the annualised volatility.

## Sector allocation (%)



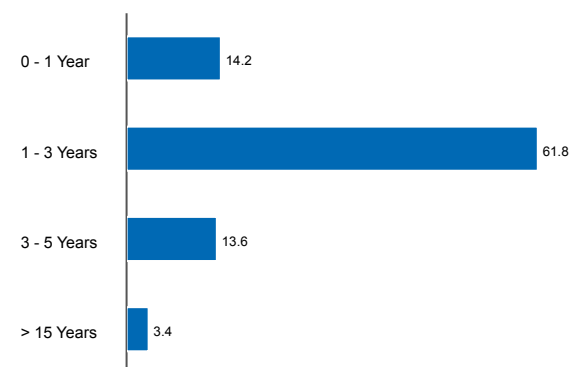
## Rating allocation (%)



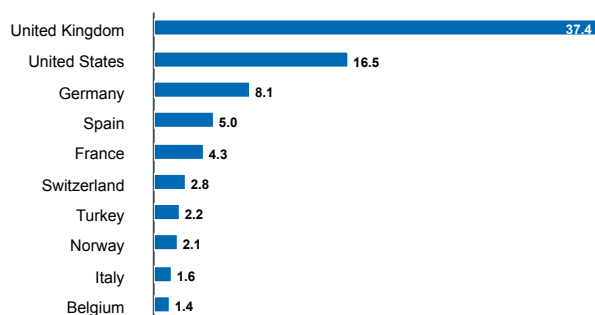
## Top 10 holdings

Issuer Name	Portfolio (%)
FORD MOTOR CREDIT COMPANY LLC	2.7
UNITED STATES TREASURY	2.3
BARCLAYS PLC	2.1
PINEWOOD FINCO PLC	2.0
INVESTEC PLC	1.9
DEUTSCHE BANK AG	1.7
STANDARD LIFE PLC	1.5
BP CAPITAL MARKETS PLC	1.5
BANCO BILBAO VIZCAYA ARGENTARIA SA	1.5
SANTANDER HOLDINGS USA INC	1.5

## Maturity allocation (%)



## Country allocation (%)



## Currency allocation

	Portfolio Pre-hedge (%)	Portfolio Post-hedge (%)
GBP	51.4	98.7
USD	28.3	0.3
CAD	0.8	0.3
EUR	19.1	0.2
CHF	0.1	0.1
AUD	0.1	0.1
NZD	0.1	0.1
NOK	0.1	0.1
JPY	0.0	0.0
SEK	0.0	0.0

## Disclosures

For Retail Investors. Capital is at risk.

This fund is a medium to long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Credit; Liquidity; Other Markets; Counterparty, Interest Rate and Derivatives. Please read the KIID/KID for an explanation and refer to the prospectus for information about all relevant risks.

Target performance: The Investment Manager expects that the Fund will return performance in excess of *SONIA GBP 3 month plus 2 – 3%* on an annualised basis over a rolling 3 year period, net of fees. Although the Fund expects to reach this level of performance, there is no guarantee that this will be achieved.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

While the investment objective of absolute return funds is to achieve a positive return in all market conditions, this is not guaranteed in any way.

This is a marketing communication. The relevant documents can be found at [aegonam.com](http://aegonam.com). The principal risk of this product is the loss of capital.

**For EU/EEA investors: Please refer to the Prospectus of the UCITS and to the KID before making any final investment decisions.**

**For UK investors: This product is based overseas (Ireland) and is not subject to UK sustainable investment labelling and disclosure requirements. Please read the Key Investor Information, Prospectus, Supplementary Information Document and Application Form carefully. Consider getting financial advice if you need help to understand the investment and both the risks and opportunities involved. This product is authorised overseas but not in the United Kingdom and the Financial Ombudsman Service is unlikely to be able to consider complaints related to the product, its operator or depositary. Any claims for losses relating to the operator or depositary of this product are unlikely to be covered under the Financial Services Compensation Scheme.**

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Please visit <https://www.aegonam.com/en/glossary/> for definitions of the financial jargon and common investment terminology used within Aegon Asset Management's investment reports.

## Dealing

You can deal in shares from 08:30 to 17:30 hours GMT (09:30 to 18:30 CET) on any dealing day (except for, unless the Board of Directors decides otherwise, the last working day before Christmas Day, UK and Irish bank holidays and other days at the Board of Directors discretion). The Portfolio is valued at 12 noon GMT (13:00 CET) (the valuation point) on each business day.

Orders received before 11:00 GMT (12:00 CET) will be based on the price calculated at that day's valuation point. Orders received after 11:00 GMT (12:00 CET) will be based on the price calculated at the next valuation point.

Dealing desk enquiries: + 353 1 622 4493

For further information on the Portfolio, including legal documents and details of all available share classes: [www.aegonam.com/funds](http://www.aegonam.com/funds)