

This is a marketing communication

Aegon ABS Opportunity Fund Euro Class I Acc

Factsheet as of 30 September 2024

Fund objective

The Fund aims to achieve its objective by investing substantially in asset-backed securities (including CLO's for max 50%). The Fund will have a focus on asset backed securities with a credit rating which is deemed to be 'non-investment grade'. Non-investment grade is defined as meeting one or more of the following rating criteria: Ba1 or lower by Moody's Investor Services (Moody's); BB+ or lower by Standard & Poor's Rating Services (S&P) or Fitch Ratings Inc (Fitch). The Fund may hold bonds and notes with various types of collateral, but some examples include residential mortgages, commercial mortgages, consumer loans, car loans, credit card loans, student loans and corporate loans. The Fund will invest the majority of its assets in the portfolio in bonds or notes issued by issuers located within Europe but may also invest in bonds or notes issues by issuers located in other OECD countries. The Fund will invest in assets denominated both in Euro and in other currencies. Where non-Euro denominated assets are held, the Investment Manager will seek to hedge the associated currency risk back to Euro.



Key facts

Fund launch	09 September 2020
Share class launch	06 October 2020
Sector	Fixed Income
Investor type	Institutional
Dividend	No
Structure	Open End
Listed	No
ISIN	IE00BMWVYM46
SFDR classification	Article 8
Fund base currency	EUR
Total Fund size	193,932,554
Share class	EUR
currency	
Share class size	24,937,911
Price¹	12.74
Participations	1,957,174

Costs²

Management fee	0.50 %
Service fee	0.06 %
Entry fee	0.25 %
Exit fee	0.25 %

The service fee is inversely scaled related to the fund size. The maximum applicable service fee is presented.

Aegon Asset Management applies partial ADL (Anti-Dilution Levy) which implies that the NAV of a fund is adjusted with the exit or entry fee only if the net cash flow exceeds a pre-determined limit.

The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

Performance

Past performance does not predict future returns.

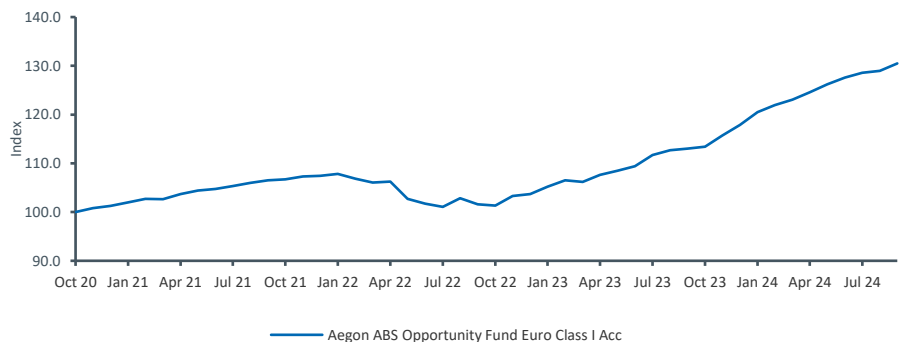
Performance

	1m	3m	Ytd	3y	5y	SI
Fund Gross return (%)	1.17	2.27	10.73	7.01	-	6.80
Fund Net return (%)	1.12	2.14	10.31	6.48	-	6.27

Benchmark

The fund does not have a benchmark.

Cumulative performance



The cumulative performance is based on total return data excluding management, service and entry or exit fees.

¹ Look for information on the current price at www.aegonam.com

² Source: Aegon Asset Management.

Discrete annual performance

Past performance does not predict future returns.

12 months to	Sep 24	Sep 23	Sep 22	Sep 21	Sep 20	Sep 19	Sep 18	Sep 17	Sep 16	Sep 15
Fund Gross return (%)	15.48	11.21	-4.58	-	-	-	-	-	-	-
Fund Net return (%)	14.90	10.65	-5.06	-	-	-	-	-	-	-

Sector allocation (%)

CLO	46,7
ABS	40,0
RMBS	6,8
Cash	6,6

Currency allocation (%)

	Pre hedge	Post hedge
EUR	83.8	103.8
GBP	13.2	-3.8
USD	3.0	0.0
Total	100.0	100.0

Rating allocation (%)

A	0,1
BBB	11,5
BB	80,2
B	1,6
Cash	6,6

Maturity breakdown (%)

0 - 1 year	7,9
1 - 3 years	33,5
3 - 5 years	6,8
5 - 7 years	13,9
7 - 10 years	26,6
10+ years	4,7
Cash	6,6

Top 10 holdings (%)

COMP 2024-1 D	3.4
NDFT 2024-1X D	3.3
TIKEH 7X ER	3.1
NORIA 2024-DE1 E	2.6
PRVD 8X ER	2.6
NDFT 2024-2X E	2.5
NDFT 2024-1X E	2.4
GOLDB 2023-2 D	2.1
SABAC 3 E	2.1
CTOTA 2 D	2.1

Country allocation (%)

Mixed	44,5
United Kingdom	19,5
Spain	11,2
Germany	6,2
Italy	6,2
United States	3,0
Portugal	2,1
Ireland	0,6
Other	0,1
Cash	6,6

For Professional Investors only and not to be distributed to or relied upon by retail clients.

This is a marketing communication. Please refer to the Prospectus of the Fund and to the Key Investor Information Document before making any final investment decisions. The relevant documents can be found at aegonam.com. The principal risk of this product is the loss of capital. The ABS Opportunities Fund has a focus on sub-investment grade asset backed securities ('ABS'). Sub-investment grade ABS offer the possibility for a higher return than investment grade ABS but are more speculative in nature and involve a greater risk of default. Market prices may fluctuate more than investment grade asset backed securities and may decline significantly in periods of general economic difficulty. The secondary market for sub-investment grade ABS is typically much less liquid than the market for investment grade bonds

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

Costs may increase or decrease as a result of currency and exchange rate fluctuations.

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